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The company's lead and most advanced product is a novel approach for the treatment of solid tumours using a cell based prodrug strategy. By combining a conventional prodrug with innovative gene and cell therapies, NovaCaps® significantly increases the locally available amount of active anti-

cancer drug directly in the tumour tissue. This ensures high efficacy and reduces the unpleasant and sometimes detrimental side effects of chemotherapies.

**NOVACAPS® PANCREAS**

NovaCaps® has received orphan drug designation for the currently most poorly treatable indication, pancreatic cancer, from the European Medicines Agency (EMA) following a successful phase I/II clinical trial, providing proof of concept for its use in the treatment of solid tumours. An U.S. FDA compliant study is to start first half of 2007. Concomitantly, NovaCaps® pancreas is about to enter into a pivotal phase III study in Europe and U.S. /Asia-Pacific with an envisaged global market entry in 2009/2010. The large scale GMP standard industrial production of NovaCaps® has already been established.

**NOVACAPS® ONCOLOGY**

The NovaCaps® treatment approach is being extended to other poorly treatable locally occurring solid tumours (such as liver cancer, carcinoid tumour, head and neck, prostate and ovarian cancer) as well as to other combinations of enzyme/prodrug activating systems. The first of these programmes is expected to enter clinical development early 2007.

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